

Moving Into a High-Risk Area

FLOOD MAPS CAN CHANGE AT ANY TIME

Your property's flood risk may now be changing **from** a moderate- or low-risk area (Zones B, C, or X) or Unknown (Zone D) **to** a high-risk area (Zone A or V).



WHAT THIS MEANS FOR YOU

If your property is newly identified as being in a high-risk flood area, the National Flood Insurance Program (NFIP) offers a cost-saving option called the Newly Mapped Procedure.

- **Cost-Saving Option:** The Newly Mapped Procedure helps manage costs as your premiums gradually increase toward the full risk rate.
- **Policy Transfer:** If you sell your property, the flood insurance policy can be transferred to the new owner, allowing them to keep the lower-cost rate. Continuous coverage is required to maintain this rate.
- **Pricing Approach:** With NFIP's pricing approach, more factors are used to determine rates, including flood frequency, types, and property characteristics. Flood maps remain important for regulatory purposes but are not the sole factor in premium calculations.

TAKE ACTION

If you have a mortgage from a federally regulated or insured lender, flood insurance is mandatory. Even without a mortgage, it's wise to protect your property with flood insurance due to the increased risk. There's at least a **1 in 4 chance of flooding** over the life of a 30-year mortgage in high-risk areas.